

## Mortgage Industry Data Standards

### ABSTRACT

---

Vast amounts of data are collected and exchanged for mortgages originated in the United States. This presentation will review efforts to standardize mortgage data in the origination and automated underwriting of loans and in the issuance of mortgage-backed securities. The presentation will give an overview of how Freddie Mac and Fannie Mae, which guarantee more than \$5 trillion of mortgages, support adoption of the MISMO standard by the mortgage industry.

### BIOGRAPHY

---

#### **Ted Adams**

Information Management Consultant  
Enterprise Data Strategy and Oversight  
Freddie Mac



Ted Adams is an Information Management Consultant in Freddie Mac's Enterprise Data Strategy and Oversight Division. His responsibilities include the development and support of industry-wide data and technology initiatives such as mortgage related Extensible Markup Language (XML) standards, eMortgage standards and Electronic Data Interchange (EDI) standards. Ted is a member of Freddie Mac's internal consulting team responsible for integrating industry standards into Freddie Mac business practices.

Ted Adams is an active participant in the Mortgage Bankers Association of America's (MBA) Mortgage Industry Standards Maintenance Organization (MISMO). He currently holds a seat on the MISMO Governance Committee, chairs the Core Data Structures Work Group and is a past vice-chair of the MISMO Architecture Committee. He has also been an active member of the MISMO eMortgage Work Group. MISMO is responsible for developing standardized electronic data transactions and exploring emerging technologies for the real estate finance industry. Ted has been a key player in the development of the MISMO Version 3 Reference Model. He has been a speaker on eMortgage topics at CampusMBA® educational seminars and a frequent panelist at the MBA Technology In Mortgage Banking Conferences. In March 2005, he was recognized by Mortgage Banking Magazine as a "Mortgage IT All-Star" and again in 2009 as a "Twice-Honored All-Star." He is a recipient of the MISMO Staff Appreciation Award for significant contributions to the standards development effort.

Before joining Freddie Mac, Ted worked for the Credit Card Services Corporation and the American Automobile Association. Ted's background is in project management and systems development. He holds a Bachelor of Science in Business Administration from the University of Maryland, College Park, Maryland.