Data Quality: When Is Good Enough, Enough?

ABSTRACT

One of the major problem-facing practitioners of Data Quality is to know:

- 1. the Cost Benefit Ratio of Quality, when the knee of the curve has been reached and the cost of a minor increase in Quality becomes excessively expensive and no longer worth the effort
- 2. What level of Quality is actually needed for the Business Functions at hand? Different levels of materiality exist in the commercial world and the cost to exceed that level of quality may not in fact be worth the effort.
- 3. That absolute Data Quality, while the Holy Grail of the field, is like the Holy Grail unachievable.

There are several factors at work that, make achieving 100% Data Quality a laudable but unachievable goal, they are:

- Law of Data Uncertainty this is similar to the Heisenberg Uncertainty, the act of measuring something changes it. We may know the correctness of a data element at a specific time, for a specific domain but not over time for all domains. Mainly because we:
 - Cannot know with certainty that the data has not changed at some time in the future from the time we certified its correctness. For example, we can say that on 10/1/xx the closing price of IBM on the NY Exchange is \$50 but we do not know if on 10/2/xx the price will change. Which it often does, corrections are common.
 - That the meaning of a data element changes by the perspective of the person defining it. Closing Price means any of the following depending on who you are:
 - Bid
 - Asked
 - Settled
 - after market trade as of time
- Perspective is everything the meaning of data changes based on your perspective and who and what you are doing. In fact, there are many Data Stewards for the same data element and they are all providing definitions of the element using a language that is by its nature ambiguous. There are many definitions and nuances for the same word and we are using words to describe the meaning. Accuracy and precision of meaning decreases as the exponential sum of the ambiguity of the language being used to define it. Even if one takes the alternative of mathematical definition, it is a length between 2 and 4 inches, there is an inherent ambiguity since our ability to measure something is dictated by what level of accuracy and precision we wish to include. It is not 3 inches; it is 3.0001 inches plus or minus .001 inch.

In this presentation, we will address this issue and discuss practical and cost beneficial ways to address them.

BIOGRAPHY

Phil Teplitzky

Independent Consultant

Mr. Teplitzky has more than thirty-three years of experience in the Information Technology business both as a senior level Consultant and as a C level executive. Mr. Teplitzky has over his career started two successful consulting companies and been a senior executive at SunGard, SHL SystemHouse and Coopers & Lybrand. Mr. Teplitzky while at SHL SystemHouse grew the business from Six (6) million to a Hundred and fifty million (\$150,000,000) run rate in 18 months. He



also served as National IT Director for Coopers & Lybrand with responsibility for Data Architectures, Systems Development Life Cycles and Quality Engineering. This included auditing engagements and proposals.

Mr. Teplitzky has material experience in the area of Project Management, Project Management Office, Enterprise Risk Management, Compliance and Regulatory Reporting as well as the establishment of System of Internal Control. The experience is as a Consultant, a member of Audit teams while at Peat Marwick Mitchell & CO as well as a CIO and CTO. Mr. Teplitzky has been instrumental in developing Data awareness both as a frequent lecturer on Data Base topics and as Editor of several Data Base Related journals. Mr. Teplitzky is a founding Vendor member of the International DB2 Users Group and a member of the New York Chapter of DAMA. In addition Mr. Teplitzky extensive experience in Data Modeling, the use of multiple data base technologies and related tools. Mr. Teplitzky was responsible for creating several Data Base Life Cycles methodologies and integrating them into the overall systems development process. Mr. Teplitzky was served as the consultant to the Joint Task Force of the AICPA, IIA and CICA on Data Base Audit and Control and was instrumental in the Development of the generally accepted Audit and Control standards for Data Bases.















Dimension	Definition
Accessibility	The extent to which data is available or easily and quickly retrievable
Appropriate Amount of Data	The extent to which the volume of data is appropriate to the task at hand
Believability	The extent to which the data is regarded as true and credible
Completeness	The extent to which data is to missing and is of sufficient breadth and depth for the task at hand
Concise	The extent to which data is compactly represented
Consistent Representation	The extent to which data is presented in the same format
Ease of Manipulation	The extent to which data is easy to manipulate and apply to different tasks
Free of errors	The extent to which data is correct and reliable
Interpretability	The extent to which data is in appropriate languages symbols and units and the definitions are clear
Objectivity	The extent to which data is unbiased and unprejudiced and impartial
Relevancy	The extent to which the data is applicable and helpful for the task at hand
Reputation	The extent to which data is highly regarded and in terms of its source or content
Security	The extent to whoih access to data is restricted appropriately to maintain its security
Timeliness	The extent to which the data is sufficiently up to date for the task at hand
Understandability	The extent the data is easily comprehended
Value Added	The extent to which data is beneficial and provides advantages from its use











